

MISTERTON WITH WALCOTE



Parish Council

Accounts and Financial Statement
to 31st March 2023

BUDGET - FINANCIAL YEAR 2022-2023

INCOME CATEGORIES		2022-2023	Notes
Bank Interest		£ -	
S. Kilworth Rd Field		£ -	
Allotment Association		£ 50.00	£50 rent
Urban Grass Cutting		£ 460.43	£460.43 Urban Grass Cutting Contribution from LCC for 2022 season
VAT refund		£ 7,755.00	Projected recoverable VAT paid in 2021-2022
Grant Funding		£ -	
Estimated TOTAL		£ 8,265.43	

EXPENSE CATEGORIES	Sub-totals	2022-2023	Notes
General Administration	£ 11,620.00		
Clerk's Allowances		£ 400.00	£31 per month = £372
Staff Costs		£ 8,000.00	2021/22 NJC Pay Award yet to be agreed Must be backdated to 01.04.21 expected to be between 1.75%-2.75%. 2.75% increase is approx £184 per year
Payroll Fees		£ 400.00	
Computing/Office Equipment		£ 250.00	
Office expenses		£ 300.00	Includes mobile phone contract £10pm
Audit Fee		£ 300.00	£200 PKF LITTLEJOHN LLP & £60 Internal Audit.
Election Expenses		£ -	Currently there is £600 in reserves
Hire of Meeting Room		£ 120.00	
Subscriptions		£ 600.00	LRALC & NALC £206 SLCC £166 ALCC £40 LRPFA £30 ICO £35 CRPE £36
Insurance		£ 1,000.00	£696 for 2020/21. LTA until ends on 31.5.2023
Training Expenses		£ 200.00	
Travel Expenses		£ 50.00	
Open Spaces	£ 10,100.00		
Grass Cutting		£ 4,500.00	£3,612 (£903 quarterly) in 2021-2022
Hedge and Tree Maintenance		£ 1,500.00	
Litter & Dog Waste Bin Emptying		£ 850.00	£632 (£158 quarterly) in 2021-2022
S.Kilworth Rd Field Maintenance		£ 2,250.00	
Maintenance		£ 1,000.00	
Play Areas & Recreation	£ 2,250.00		
Play Areas Inspection		£ 250.00	£180 for 2021
Maintenance		£ 2,000.00	
Allotments - Rent	£ 50.00	£ 50.00	£50 paid to HDC for rent of Bufton Allotments
Arts and Entertainment	£ 1,000.00	£ 1,000.00	Platinum Jubilee
Public Information	£ 750.00		
Website		£ 600.00	£460 for 2021-2022
Newsletters/Adverts/Information		£ 150.00	
Miscellaneous	£ 250.00		
AED Consumables		£ 250.00	Battery replacement due Sep 2022 £250 electrode pads due Aug 2023 £74
General Reserves	£ 3,500.00	£ 3,500.00	NALC recommend that Parish Councils keep General Reserves at a level of between 3 and 12 month's precept
Playground Equipment Reserve	£ 1,500.00	£ 1,500.00	Towards replacing equipment when required.
Estimated TOTAL EXPENSES	£ 31,020.00	£ 31,020.00	

Precept Requirement

£22,755

Balance Sheet and Bank Reconciliation for year ending 31st March 2023

CLOSING BANK RECONCILIATION AT 31.03.2023

Opening Balance	1-Apr-22	£23,429.23
Receipts to	31-Mar-23	£33,038.92
Payments to	31-Mar-23	-£21,922.45
Closing Balance	31-Mar-23	£34,545.70

The balance carried forward is represented by these funds

Current Account	£8,071.13	
Business Reserve account	£5.70	
Capital Reserve Account	£26,255.96	
Imprest Account	£212.91	
Add income received but not yet cleared	£0.00	
Less payments made but not yet presented	£0.00	
Bank Reconciliation to	31-Mar-23	£34,545.70

The above figures include the following Earmarked Reserves (ER):

<u>Description</u>	<u>Added 2016-22</u>	<u>Added in 2022-23</u>	<u>ER Spend</u>	<u>Total</u>
General Reserves	£13,000	£3,500	£0.00	£16,500
Playground Equipment	£4,500	£1,500	-£300.00	£5,700
Play Areas Maintenance	£1,000	£0	£0.00	£1,000
Hedge & Tree Maintenance	£1,000	£0	£0.00	£1,000
Computing & Office Equipment	£1,200	£0	-£600.00	£600
Election Expenses	£1,000	£0	-£400.00	£600
	£21,700	£5,000	-£1,300	£25,400

Earmarked Reserves assigned in 2022-23

£2,500 transferred from Current Account to Reserve Account on receipt of 1st precept installment (12.05.22)

£2,500 transferred from Current Account to Reserve Account on receipt of 2nd precept installment (30.09.22)

Receipts and Payments Summary		at 31 March 2023		
		2022-2023		
	Sub Total	Actual		Budget
Income				
Imprest Account		£ 350.00		£ -
Precept		£ 22,755.00		£ 22,755.00
Bank Interest		£ 113.27		£ -
Allotment Association		£ 50.00		£ 50.00
Urban Grass Cutting		£ 460.43		£ 460.43
VAT refund		£ 7,890.51		£ 7,755.00
Grant Funding Received		£ 250.00		£ -
Miscellaneous		£ 1,106.71		£ -
Compensation Payment		£ 63.00		£ -
Total Receipts		£ 33,038.92		£ 31,020.43
Expenditure				
		Actual	Difference	Budget
General Administration	£ 3,439.00			
Clerk's Allowances		£ 600.00	-£ 200.00	£ 400.00
Staff Costs		£ -	£ 8,000.00	£ 8,000.00
Payroll Fees		£ 380.00	£ 20.00	£ 400.00
Computing/Office Equipment		£ -	£ 250.00	£ 250.00
Office expenses		£ 259.42	£ 40.58	£ 300.00
Imprest Account Top Up		£ 350.00	£ -	£ -
Audit Fee		£ 380.00	-£ 80.00	£ 300.00
Election Expenses		£ -	£ -	£ -
Hire of Meeting Room		£ 115.00	£ 5.00	£ 120.00
Subscriptions & Memberships		£ 553.23	£ 46.77	£ 600.00
Insurance		£ 746.35	£ 253.65	£ 1,000.00
Training Expenses		£ 55.00	£ 145.00	£ 200.00
Travel Expenses		£ -	£ 50.00	£ 50.00
Open Spaces	£ 5,196.55			
Grass Cutting		£ 3,714.78	£ 785.22	£ 4,500.00
Hedge & Tree Maintenance		£ 333.33	£ 1,166.67	£ 1,500.00
Litter & Dog Waste Bin Emptying		£ 651.72	£ 198.28	£ 850.00
South Kilworth Rd Field Maintenance		£ 340.00	£ 1,910.00	£ 2,250.00
Maintenance		£ 156.72	£ 843.28	£ 1,000.00
Play Areas & Recreation	£ 1,667.17			
Play Areas Inspection		£ 190.00	£ 60.00	£ 250.00
Maintenance		£ 1,439.88	£ 560.12	£ 2,000.00
Equipment		£ 37.29	-£ 37.29	£ -
Allotments	£ -	£ -	£ 50.00	£ 50.00
Arts & Entertainment	£ 218.08	£ 218.08	£ 781.92	£ 1,000.00
Public Information	£ 1,210.00			
Website & Email Account		£ 1,210.00	-£ 610.00	£ 600.00
Newsletters/Adverts/Information		£ -	£ 150.00	£ 150.00
General	£ 2,165.62			
Miscellaneous		£ 83.00	-£ 83.00	£ -
Grant Funding Expenditure		£ -	£ -	£ -
Recoverable VAT Paid		£ 1,817.62	-£ 1,817.62	£ -
AED Consumables		£ 265.00	-£ 15.00	£ 250.00
General Reserves		£ -	£ 3,500.00	£ 3,500.00
Playground Equipment Reserves		£ -	£ 1,500.00	£ 1,500.00
Total payments	£ 13,896.42	£ 13,896.42	£ 17,473.58	£ 31,020.00

Miscellaneous receipts: £40 Black Horse CIC share dividend | £1046.71 AXA Insurance dome repairs | £20 donation

Assets are defined as land, buildings, vehicles, plant and equipment with a significant value in relation to the Council's activities.
Sums insured should reflect replacement value and not purchase cost.

At 01st April 2022 the following assets were held

Asset	Acquisition Date	Purchase Cost	Sums Insured	Location
Land				
Walcote Playing Field	Apr 1996	£ 100	£ 100	Franks Road
Children's Play Area	1984	£ 2,000	£ 2,000	Chapel Lane, Walcote
Village Hall footprint & car park land	1996	£ 50,000	£ 1,000	Franks Road, Walcote
South Kilworth Road Field	May 2016	£ -	£ 10,000	South Kilworth Road, Walcote
		Sub Total	£ 13,100	
Office Contents				
Leitz IQ Shredder	Oct 2019	£ 75	£ 75	Clerk's Office, Lutterworth
Epson ET-3750 EcoTank printer	May 2021	£ 254	£ 254	Clerk's Office, Lutterworth
HP ProBook 450 G6 15.6" FHD Laptop	May 2020	£ 629	£ 629	Clerk's Office, Lutterworth
Leitz iLAM Home Office laminator	Feb 2022	£ 47	£ 47	Clerk's Office, Lutterworth
		Sub Total	£ 1,005	
Playground Equipment				
Junior and Toddler Swings	Circa 1987	Unknown	£ 6,000	Chapel Lane Play Area
Playground Equipment	Mar 2011	£ 32,115	£ 32,115	Chapel Lane Play Area
Spring rocker	May 2021	£ 760	£ 760	Chapel Lane Play Area
Outdoor Gym Equipment	Jul 2021	£ 6,451	£ 6,451	Franks Road Playing Field
Skateboard Ramps	Aug 2021	£ 22,000	£ 22,000	Walcote Playing Field, Franks Road
		Sub Total	£ 67,325	
Sports Equipment				
Five-a-side goalposts and basketball post	1999	£ 740	£ 1,651	Walcote Playing Field, Franks Road
		Sub Total	£ 1,651	
Street Furniture (e.g. public seating, litter bins, cycle stands, bollards, bus shelters, telephone kiosk, signage, street lighting)				
Telephone Kiosk	May 2014	£ 1	£ 2,000	Corner of Brook Street and Chapel Lane
Notice Board	Nov 2013	£ 512	£ 512	Brook Street, Walcote
Dog waste bins x 2 (£137.75 each)	Nov 2013	£ 276	£ 276	Around Parish
Dog waste bins x 2 (£137.75 each)	Unknown	Unknown	£ 276	Around Parish
Dog waste bins x 2 (£137.75 each)	Unknown	Unknown	£ 275	Around Parish
Strangford Litter Bins x 2 (£174.25 each)	Jan 2015	£ 349	£ 349	Around Parish
Litter Bins	Mar 2016	£ 166	£ 166	Around Parish
Playing Field & Park entrance signs x 2	Mar 2015	£ 490	£ 490	Chapel Lane & Franks Road Playing Field
Sheldon Bench	Feb 2018	£ 730	£ 730	The Triangle, Walcote
Lest We Forget Memorial Benches x 2	Aug 2018	£ 1,250	£ 1,250	Memorial Hall and Chapel Lane bridleway
Picnic Bench (adult size)	Feb 2021	£ 325	£ 325	Chapel Lane Play Area
Picnic Bench (adult size)	Aug 2021	£ 445	£ 445	Franks Road Play Area
Picnic Bench (child size)	Aug 2021	£ 383	£ 383	Chapel Lane Play Area
Friendship Bench	Jul 2020	£ 1,180	£ 1,180	Memorial Gardens, Walcote
		Sub Total	£ 8,654	
Mowers and Machinery				
None				
		Sub Total	£ -	
Outside Equipment				
Community defibrillator and cabinet	Jun 2014	£ 2,020	£ 2,020	Corner of Brook Street and Chapel Lane
			£ 2,020	
Total Assets Value			£ 93,756	

Notes to the Accounts for Year Ended 31st March 2023

1. Custodian Trustees

The Parish Council, as custodian trustee of the Misterton with Walcote Community Trust under the Public Trustee Act 1906, holds the title to the following property on behalf of the Misterton with Walcote Community Trust

Walcote Memorial Hall 2006 (formally Walcote Old School Site).

The site was purchased in April 1996 from the Diocese of Leicester for the sum of **£50,000** with the help of a £40,000 grant from Harborough District Council and is held by the Misterton with Walcote Community Trust for the purpose of a community hall.

2. Leases

Buften Allotments, Chapel Lane, Walcote

The Council holds the lease for 0.36 acres of land known as Buften Allotments from the District Council. This lease was renewed for a period of 21 years from 1 November 1996 at a rent of **£50** per annum.

3. Liabilities - Nil

The Council has no significant liabilities

4. Grant Funding Received

The council received a grant of **£250.00** from Harborough District Council towards celebrations to mark the Queen's Platinum Jubilee.

5. Grants Paid

None.

6. Other Income

Leicestershire County Council contribute towards the grass cutting in the Parish. This is for the urban grass cutting (mainly the verges) that the Parish Council has taken over cutting from LCC. **£460.43** was received this year.

7. Section 137 Payments

The Department for Levelling Up, Housing and Communities (DLUHC) has notified the National Association of Local Councils (NALC) that the appropriate sum for the purpose of section 137(4)(a) of the Local Government Act 1972 (the 1972 Act) for local (parish and town) councils in England for 2022/23 is **£8.82** per elector. No payments were made in the reporting period.

8. Recoverable VAT

A total of **£1,817.62** in VAT was paid during the year. This amount is still to be recovered from HMRC. The Council received a VAT refund of **£7,890.51** for year ending 31/03/22.

9. Balances Held

Total balance held and carried forward to 01st April 2023 is **£34,545.70**.

The balance carried forward also includes **£25,400** in General and Earmarked Reserves.

NALC (the National Association of Local Councils) recommend that Parish Councils keep general reserves at a level of between three and twelve 12 months precept. This includes part of a contingency to cushion the impact of unexpected events or emergencies.

10. Precept Requirement

The Precept requirement for 2022-2023 is **£22,755**

The Tax Base Figure based on the number of Band D equivalent properties for 2022-2023 is **£201.20**.

The budgeted Parish Precept is **£113.10** per Band D property. This is a 4.3% or **£4.68** increase in Council Tax.

For the year 2023-2024 the Parish Council's Precept requirement is **£27,560.00**. This is a 20.2% or **£22.87** increase in Council Tax per Band D property. This small increase allows us to try and keep up with the cost of living crisis and inflationary pressure that we are all feeling and operate efficiently and prudently. We will use this to continue to improve the facilities for Misterton and Walcote.

Signed (RFO):

Print Name: Cathy Walsh.....

Signed (Chairman:

Print Name:

Date: