

Misterton with **Walcote** **Parish Council**

Accounts and Financial Statement
to 31st March 2016

Clerk: Mrs C Walsh, 8 Hazel Drive, Lutterworth, LE17 4TX
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www.mistertonwithwalcote.org.uk

Misterton with Walcote Parish Council

Balance Sheet and Bank Reconciliation for year ended 31st March 2016

Balance Sheet for year ended 31st March 2016

	£
Opening Balances 1 April 2015	£11,368.98
Add Total Receipts	£20,457.85
Less Total Payments	-£25,014.27
Closing Balance 31 March 2016	£6,812.56

The balance carried forward is represented by these funds

	£
On 31st March 2016	
Current Account balance	£300.00
Business Reserve Account balance	£12,238.46
Capital Reserve Account balance	£0.10
Less cheques drawn but not presented	£0.00
Less payments made by not presented	-£5,726.00
Bank Reconciliation for year ended 31 March 2016	£6,812.56

Signed: (Chair)

Print Name:

Signed: (RFO)

Print Name:

Date:

Misterton with Walcote Parish Council

Clerk to the Council: Mrs C Walsh

8 Hazel Drive, Lutterworth, Leicestershire, LE17 4TX

Tel: 07840453493

E-mail: clerk@mistertonwithwalcote.org.uk

Receipts and Payments Summary at 31 March 2016

2014-15	2015-2016			
	Actual	Difference	Budget	
Actual	£			
Income:				
£ 12,999.82	Precept (inc £313.77 CTSG*)	£ 13,441.00	£ 0.24	£ 13,441.24
£ 673.05	Grants Received	£ 5,022.00	-£ 5,022.00	£ -
£ 7.95	Bank Interest	£ 7.55	£ 2.45	£ 10.00
£ 50.00	Other Income	£ 50.00	£ -	£ 50.00
£ 1,219.06	VAT refund	£ 1,937.30	-£ 164.30	£ 1,773.00
£ 16,940.03	Balances carried forward	£ -	£ 12,265.76	£ 12,265.76
£ 31,889.91	Total Receipts	£ 20,457.85		£ 27,540.00
Expenditure				
£ 5,292.97	Clerks salary	£ 5,379.96	£ 120.04	£ 5,500.00
£ 110.00	Clerk's allowances	£ 202.00	£ 58.00	£ 260.00
£ 217.37	Office expenses	£ 165.64	£ 134.36	£ 300.00
£ 570.22	Computing Equipment	£ -	£ 500.00	£ 500.00
£ 86.00	Hire of Meeting room	£ 80.00	£ 70.00	£ 150.00
£ 357.88	Subscriptions	£ 355.45	£ 44.55	£ 400.00
£ 862.69	Insurance	£ 649.83	£ 50.17	£ 700.00
£ 144.00	Audit Fees	£ 145.00	£ 35.00	£ 180.00
£ 28.35	Travel expenses	£ 43.92	£ 156.08	£ 200.00
£ 105.00	Training expenses	£ 82.50	£ 117.50	£ 200.00
£ -	Election expenses	£ 125.00	£ 375.00	£ 500.00
£ 4,973.87	Parks & Open Spaces	£ 7,916.15	£ 583.85	£ 8,500.00
£ 918.30	Play areas & Recreation	£ 1,764.16	£ 385.84	£ 2,150.00
£ 1,353.25	Village hall	£ -	£ 2,000.00	£ 2,000.00
£ 100.00	Allotments	£ 50.00	£ -	£ 50.00
£ 706.24	Arts & Entertainment	£ 450.00	£ 1,050.00	£ 1,500.00
£ 445.00	Public Information & Services	£ 325.00	£ 175.00	£ 500.00
£ -	Churchyard Maintenance	£ 360.00	£ 90.00	£ 450.00
£ -	Section 137 (Free Resource)	£ -	£ 2,500.00	£ 2,500.00
£ 2,313.00	Misc**	£ 4,826.35	-£ 4,826.35	£ -
£ 1,937.30	VAT paid	£ 2,093.31	-£ 2,093.31	£ -
£ -	Special Projects		£ -	£ -
£ -	Contingency		£ 1,000.00	£ 1,000.00
£ -	Earmarked projects		£ -	£ -
£ 20,521.44	Total payments	£ 25,014.27		£ 27,540.00
	Income over expenditure	-£ 4,556.42		£ -

*CTSG = Council Tax Support Grant (from Harborough District Council)

**Eight Parishes Community Interest Company - Footpath Improvement Scheme Grant

The remaining balance - £95.65 is assigned towards the cost of an information board on the Triangle

Please note: The Precept amount of £13,441 for 2015-16 includes a CTSG from HDC of £313.77.

Therefore the total Precept requirement excluding the CTSG is £13,127.23

Summary Receipts and Payments Account for the year ended 31st March 2016

Receipts	2015-16	2014-15	Payments	2015-16	<i>Subtotal</i>	2014-15
<u>Precept</u>	13441.00	12999.82	<u>General Administration</u>		<i>7229.30</i>	
<u>Bank Interest</u>			Audit Fees	145.00		144.00
Reserve Account	7.55	8.46	Clerk's allowances	202.00		110.00
Capital Account	0.00	0.00	Computing Equipment	0.00		570.22
<u>S Kilworth Field</u>			Election Expenses	125.00		0.00
Rent	0.00	0.00	Insurance Premium	649.83		862.69
<u>Bufton Allotments</u>			Memberships and Subscriptions	355.45		357.88
Rent received	50.00	50.00	Office Expenses	165.64		217.37
<u>Grants Received</u>			Rent of meeting room	80.00		86.00
New Homes Bonus	100.00	673.05	Salaries	5379.96		5292.97
Eight Parishes CIC	4922.00	0.00	Training	82.50		105.00
<u>VAT Refund</u>	1937.30	1219.06	Travel expenses	43.92		28.35
<u>Other Income</u>			<u>Entertainment and Arts</u>	0.00	<i>0.00</i>	706.24
Walcote on Wheels	0.00	0.00	<u>Bufton Allotments</u>		<i>50.00</i>	
			Rent paid to HDC	50.00		100.00
			<u>Grants Paid</u>		<i>360.00</i>	
			Churchyard maintenance	360.00		0.00
			<u>Village Halls</u>		<i>0.00</i>	
			Grants	0.00		1353.25
			<u>Parks and Open Spaces</u>		<i>7916.15</i>	
			Mowing Contract	2595.00		1975.00
			Bin emptying contract	511.15		500.77
			General Maintenance	4810.00		2115.60
			Purchasing (Dog bins/notice board)	0.00		382.50
			<u>Play Areas</u>		<i>1764.16</i>	
			Playgrounds Inspection	119.16		114.46
			Repairs & maintenance	1645.00		803.84
			<u>Public Information</u>		<i>325.00</i>	
			Newsletter/Adverts	0.00		20.00
			Website maintenance	325.00		325.00
			Donation to S Leics.CAB	0.00		100.00
			<u>Miscellaneous</u>		<i>5276.35</i>	
			AED Purchase, installation & Signage	0.00		2313.00
			Salt Bin purchase	450.00		0.00
			Eight Parishes CIC grant - footpaths	4826.35		0.00
			<u>VAT paid</u>	2093.31	<i>2093.31</i>	1937.30
Total Receipts	£20,457.85	£14,950.39	Total Payments	£25,014.27	<i>£25,014.27</i>	£20,521.44

Asset Register

Assets are defined as land, buildings, vehicles, plant and equipment with a significant value in relation to the Council's activities.

At 31st March 2016 the following assets were held

Asset	Date acquired if known	Purchase price if	Estimated or Insured
Walcote Playing Field, Franks Lane, Walcote	April 1996	£100.00	£100.00
Children' Play Area, Chapel Lane, Walcote	1984	£2,000.00	£2,000.00
Sports Equipment, Walcote Playing Field (5-a-side goalposts and basketball post)	1999	£740.00	£1,093.00
Skateboard ramp at Walcote Playing Field	September 2009	£9,950.00	£10,000.00
Playground Equipment at Chapel Lane, Walcote	March 2011	£32,115.00	£32,115.00
Junior and toddler swings	?1987	?	£6,000.00
Samsung netbook and software	July 2009	£600.00	£600.00
Lexmark X364dn printer	September 2012	£174.00	£174.00
Rexel shredder	May 2014	£56.69	£56.69
Telephone Kiosk	May 2014		£2,000.00
AED and cabinet	June 2014	£2,020.00	£2,020.00
HP laptop and mouse	September 2014	£440.48	£440.48
			<hr/> £56,599.17

Misterton with Walcote Parish Council

Notes to the Accounts for Year Ended 31st March 2016

Assets Held – Total Value - £58,390.88

(Assets are here defined as land, buildings and equipment with a significant value in relation to the Parish's financial activities).

At 31st March 2015 the following assets were held:

Walcote Playing Field | £100

On the site of the old School off Franks Road, Walcote, purchased for £100 in April 1996 from Leicestershire County Council for recreational use.

Children's Playground | £2,000

Chapel Lane, Walcote. The site was purchased from the District Council in 1984 for the sum of £2000 for recreational use.

Sports equipment | £1,093

A pair of 5-a-side goalposts and a basketball post at Frank's Road playing field with an insured value of £1093.

Playground Equipment | £48,115

Playground equipment installed at Chapel Lane, Walcote in March 2011 and skateboard ramp installed at Franks Road playing field in 2009 with a total insured value of £48115

Laptop and software | £600

A laptop and software with a replacement value of £600 was purchased in 2009

Printer | £174

A printer was purchased in 2012 with a replacement value of £174

Shredder | £56.69

A shredder was purchased in May 2014 with a replacement value of £56.69

Telephone Kiosk | £2,000

A telephone kiosk was adopted from British Telecom in May 2014 to house the Automated External Defibrillator (AED). This has been insured at a value of £2,000

Automated External Defibrillator & Cabinet | £2,020

An AED and stainless steel cabinet was purchased in June 2014 with a replacement value of £2,020

Laptop and mouse | £440.48

A HP laptop and mouse was purchased in September 2014 with a replacement value of £440.48

Notice board | £512

A notice board for Parish Council correspondence and notices was purchased in November 2013.

Dog waste bins | £247.95

Two dog waste bins were purchased in November 2013 at a cost of £137.75 each.

Litter Bins | £514.21

Two Strangford litter bins were purchased at a cost of £174.25 each in January 2015. One litter bin at a cost of £165.71 was purchased in March 2016.

Entrance Signs – Chapel Lane Play Area & Franks Lane Playing Field | £490

Two park and playing field entrance signs were purchased in March 2015 at a cost of £490 for both.

1. Custodian Trustees

The Parish Council, as custodian trustee of the Misterton with Walcote Community Trust under the Public Trustee Act 1906, holds the title to the following property on behalf of the Misterton with Walcote Community Trust

Walcote Memorial Hall 2006 (formally Walcote Old School Site).

The site was purchased in April 1996 from the Diocese of Leicester for the sum of **£50,000** with the help of a £40,000 grant from Harborough District Council and is held by the Misterton with Walcote Community Trust for the purpose of a community hall.

2. Leases

Buften Allotments, Chapel Lane, Walcote

The Council holds the lease for 0.36 acres of land known as Buften Allotments from the District Council. This lease was renewed for a period of 21 years from 1 November 1996 at a rent of **£50** per annum.

3. Liabilities - Nil

The Council has no significant liabilities

4. Grants Received

A grant of £100 was awarded from Harborough District Council as part of the New Homes Bonus scheme.

A grant of £4922.00 was awarded from the Eight Parishes Community Interest Company towards the Footpath Improvement Project. £4826.35 was spent on the improvements, leaving £95.65 remaining from the balance which is assigned towards the cost of purchasing an information/notice board for the Triangle.

The Council Tax Support Grant received from Harborough District Council in previous years was not awarded this year.

5. Grants Paid

A grant of £360.00 was awarded to the Parochial Church Council towards the cost of churchyard maintenance work at St Leonards Church, Misterton.

A grant of £450.00 was awarded to Misterton with Walcote Community Trust towards the cost of entertainment at the Walcote Beer Festival Community Event.

1. Section 137 Payments

The limit for spending, under Section 137 of the Local Government Act 1972, for this Council in the year of account, is £7.36 per elector (2015-16). No payments were made in the year of account.

2. Recoverable VAT - £1,937.30

A total of £2,093.31 in VAT was paid during the year. This amount is still to be recovered from HMRC. The Council received a VAT refund of £1,937.30 from year ending 31/03/15.

3. Earmarked Funds

3.1. The next Parish Council elections will be held in May 2019. Therefore, £100 a year will be allocated towards election expenses and be transferred to the Capital Reserve Account.

3.2. The Council have allocated £200 a year for the next 3 years towards the cost of replacing the Clerk's laptop. This will be transferred to the Capital Reserve Account.

3.3. The Council's plans to renovate The Triangle are still ongoing. In this financial year (2015-2016) £3,000 was allocated to the earmarked funds. A great deal of work has recently been carried out on the renovations costing £4,450 for block paving and £165.71 for a new litter bin.

3.4. £2,000 has been allocated towards improving the lighting and safety at the village hall. This is to improve the lighting on the lane leading to the village hall.

3.5. £1,500 has been earmarked towards Seasonal/Cultural events. This includes the Walking Festival, 10th Anniversary of the village hall celebrations and Santa Hunt/Children's party. The Council felt that such events were important for the village following the closure of The Tavern Inn.

3.6. Due to taking responsibility from Leicestershire County Council for cutting the verges throughout the parish the Grass Cutting budget has increased to £3,600.

3.7. Finally, it was thought prudent to allocate £670 in the Contingency Fund.

4. Balances held

Total balance held and carried forward to 01st April 2016 is £6,812.56.

Signed:

Date:

C. Walsh, Responsible Financial Officer and Clerk to the Parish Council