

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: Misterton with Walcote Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	34,546	23,429					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,560	22,755	4,805	21.12%	YES	NO		In 2023-2024 the council increased the budget for its website provision by £900 to cover the upgrade costs. It also increased the budget for staff costs by £1,000 to cover revised hours and annual leave. Variance amount after explanation £2,905 / 12.77%.
3 Total Other Receipts	35,851	10,284	25,567	248.61%	YES	NO		In 2023-2024 the council was awarded funding of £12,252 towards the cost of a slide for the play area and funding of £12,536 to make improvements/install a boardwalk on one of the footpaths.
4 Staff Costs	8,579	8,026	553	6.89%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	53,541	13,896	39,645	285.30%	YES	NO		In 2023-2024 the council purchased a slide costing £12,251 plus £2,450 VAT. It also purchased and installed a boardwalk at a cost of £20,536 plus £4,107 VAT. Total of £39,344.
7 Balances Carried Forward	35,837	34,546	1,291	3.74%	NO	NO		
8 Total Cash and Short Term Investments	35,837	34,546	1,291	3.74%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	127,198	93,756	33,442	35.67%	YES	NO		Inclusion of a new slide at £12,252 and increase in land value by £20,000.
10 Total Borrowings	0	0	0	0.00%	NO	NO		